

HANOVER COUNTY PUBLIC SCHOOLS

FY2022-2023

BUDGET UPDATE



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PROCESS RECAP

- On April 13, 2022 the Board of Supervisors adopted the FY2023 Operating Budgets and FY23 Capital Improvements Plan giving spending authority to Hanover County Public Schools in the following categories:
 - School Operating Fund: \$217,259,835
 - School Nutrition Fund: \$8,910,670
 - School Capital Improvements Fund (FY23 only): \$51,403,004
- The Five Year Capital Improvements Plan for FY23-FY27 was also approved which totals \$175,270,119



TECHNICAL AMENDMENTS

- At this time there is no change to the School Board's Approved Budget due to the General Assembly not adopting a budget at this point.
 - HCPS anticipates 10 days after the State budget is passed divisions will receive VDOE's revenue estimates
 - Upon receipt HCPS will begin the process to propose any technical amendments to the FY23 Budget.
 - Additional funding over the Governor's Proposed Budget will need to be approved by the School Board and presented to the Board of Supervisors for supplemental appropriation



QUESTIONS



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BUDGET ADOPTION

- MOTION: I move to adopt the School Board's Approved Operating Budget for a total budget of \$217,259,835
- MOTION: I move to adopt the School Board's Approved Five-Year Capital Improvements Program for FY2023 – FY2027 in the amount of \$175,270,119 for all five years, including \$51,403,004 for FY2023
- MOTION: I move to adopt the School Board's Approved School Nutrition Services Budget for a total budget of \$8,910,670

